**CREDIT FOR LIFE SPENDING PLAN**

Name: **XXXXXXXX** Occupation: **XXXXXXXXXXX**

Annual Salary: $ **XXXXX.XX**

Gross monthly salary: $ **XXXX.XX**

- Federal tax withholding: $ **XXX.XX**

- State tax withholding: $ **XX.XX**

- Social Security withholding: $ **XX.XX**

**-** Health Insurance **$ 150.00 or $0 for military**

(Mandatory in Massachusetts)

Total tax deductions: $ **- XXX.XX**

**= Take Home Pay (salary after deductions): $ XXXX.XX**

**Booth to Start at:**

XXXXXXXXXXXXXXXXXXXXXXX

**Savings Account**

You have $ **XXXX**

in your savings bank account

**My Credit Score: XXX**

>750 = Excellent

680-750 = Good

620-679 = Average

<620 = Poor

**My Credit Card:**

CREDIT Limit: $ **XXXX.XX**

*5% of balance is minimum payment each month.*

Here are the booths you must visit. Volunteers will initial the green box after you have completed your transaction.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Career Services** |  | **Charitable Giving** |  | **Clothing** |
|  | **Education** |  | **Furniture** |  | **Health & Nutrition** |
|  | **Insurance** |  | **Luxury (FUN, FUN, FUN!)** |  | **Safety & Security** |
|  | **Savings & Retirement** |  | **That’s Life** |  | **Reality Check**  (Visit as often as you need) |
|  | **Transportation** |  |  |
|  | **Housing** *If sharing, write roommate(s) name:* | | | | |

Anticipated Annual 401(k) Contribution = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Savings Account** | | | | | |  |
| **Regular Savings Deposits AND One-time Expenses / Earnings** | | |  | | |
| **Booth** | **Initials** | **Description of Transaction** | **Amount** | **Beg. Balance**  **$ XXX** |
| **1** |  |  |  | +/- |
|  |  |  |  | = |
| **2** |  |  |  | +/- |
|  |  |  |  | = |
| **3** |  |  |  | +/- |
|  |  |  |  | = |
| **4** |  |  |  | +/- |
|  |  |  |  | = |
| **5** |  |  |  | +/- |
|  |  |  |  | = |
| **6** |  |  |  | +/- |
|  |  |  |  | = |
| **7** |  |  |  | +/- |
|  |  |  |  | = |
| **8** |  |  |  | +/- |
|  |  |  |  | = |
| **9** |  |  |  | +/- |
|  |  |  |  | = |
| **Retirement / 401(k)** | | |  | | |
| **Booth** | **Initials** | **Description of Transaction** | **Amount** | **Beg. Balance**  **$ 0** |
| **1 Savings & Retirement** |  | **Monthly contribution** |  | + |
|  |  |  |  | = |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **NAME:** | | | **OCCUPATION:** | | | | **TAKE HOME PAY: $** | | |
|  | | | | | | | | | |
| **SPENDING REGISTER – Monthly Earnings & Expenses** | | | | | | | | | |
| **Booth** | **Initials** | **Description of Transaction** | | **Payment/Debit (-)**  **(spending)** | | **Deposit/Credit (+)** | | | **Take Home Pay**  **$ XXXX** |
| **1** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **2** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **3** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **4** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **5** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **6** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **7** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **8** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **9** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **10** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **11** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **12** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **13** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **14** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **15** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **16** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **17** |  |  | |  | |  | | | +/- |
|  |  |  | |  | |  | | | = |
| **CREDIT CARD PURCHASES** | **MUST MAKE AT LEAST A MINIMUM PAYMENT - BALANCE X 5%**  **ENTER PAYMENT AMOUNT HERE** | | | | | | | | - |
| **TOTAL UP PAYMENTS (SPENDING) & DEPOSITS COLUMNS** | | | | $ | | $ | | | = |
|  | | | | | | | | | |
| **CREDIT CARD** | | | | | | | | | | **CREDIT LIMIT - $ XXXX** |
| **Booth** | **Initials** | **Purchase** | | | **Amount** | | | **Credit Limit: XXXX**  **Beg. Balance**  **$ XXX** | |
| **1** |  |  | | |  | | | + | |
|  |  |  | | |  | | | = | |
| **2** |  |  | | |  | | | + | |
|  |  |  | | |  | | | = | |
| **3** |  |  | | |  | | | + | |
|  |  |  | | |  | | | = | |
| **4** |  |  | | |  | | | + | |
|  |  |  | | |  | | | = | |
| **5** |  |  | | |  | | | + | |
|  |  |  | | |  | | | = | |
| **6** |  |  | | |  | | | + | |
|  |  |  | | |  | | | = | |
| **7** |  |  | | |  | | | + | |
|  |  |  | | |  | | | = | |